MEMORANDUM OF UNDERSTANDING

Between

Taiwan Academy of Banking and Finance

And

Taiwan-Paraguay Polytechnic University

May, 2026

I. GENERAL

A. Parties to the Memorandum of Understanding

This Memorandum of Understanding (MoU) is between the Taiwan Academy of Banking & Finance (hereinafter "TABF) and the Taiwan-Paraguay Polytechnic University (hereinafter "UPTP").

The two institutions shall be referred to collectively as the "Parties" in the Memorandum of Understanding.

B. Purpose of the Memorandum of Understanding

The purpose of this Memorandum of Understanding (MoU) is to establish a cooperative framework for strengthening banking and financial capacity building between the Parties. Through this partnership, the Parties commit to exchanging knowledge, leveraging institutional strengths, and supporting the development of talent for Paraguay's financial sector.

In the initial phase, cooperation may include:

1) Training and Certification Programs
Delivering specialized financial training, certification courses, and executive study tours tailored to industry needs.

2) Institutional Capacity Building
Supporting UPTP in developing a structured training and certification system, along with targeted professional development for faculty and staff.

3) Research and Knowledge Exchange
Undertaking joint research projects and sharing relevant materials, publications, and expertise to advance mutual understanding and industry development.

II. TERMS OF THE MEMORANDUM OF UNDERSTANDING

A. General framework for cooperation

To implement the goals expressed above, the following is mutually understood and agreed between the Parties:

- This MoU will serve as a general framework for cooperation between and is intended to facilitate the development of collaboration.
- The MoU may, from time to time, have addendums attached to it with regard to such specific activities. Any Addendum to this MoU shall be in writing and signed by both Parties.

B. Duration of the MoU

This MOU shall be operational upon joint signing and will have an initial duration of 3 years.

After the initial period, the MoU shall be reviewed and renegotiated for another 3 year period, unless terminated by one of the Parties to the agreement in writing within the period mentioned in paragraph E of this Section.

C. Coordination

In order to carry out and fulfill the aims of this MoU, each party will appoint an appropriate person(s) to represent its organization and to coordinate the implementation of activities.

At any time upon written request of a party, the other party must return any documents that embody Confidential Information and must not keep any copies in any form.

D. Amendment and Termination of the MoU

The amendment to the MOU shall be made upon the negotiation and mutual consent of two Parties [6 months] prior to the expiry date.

The cooperation covered by this MoU shall terminate upon completion of the agreed upon period. This MoU may also be terminated with a written [6 months] notice from either side and which termination must be in writing and signed on behalf of both Parties.

In the event of non-compliance or breach by one of the Parties of the obligations binding upon it, the other party may terminate this agreement upon written notice with immediate effect.

Should one or more on-going activities be affected by the termination of this Memorandum, the two Parties agree to use reasonable endeavors to resolve any issue amicably by mutual agreement.

E. Extension of Agreement

This MoU may be extended provided the Parties agree upon and can provide the necessary resources.

F. Communications

All notices, demands and other communication under this MoU in connection herewith shall be written in English language and shall be sent to the last known address, e-mail, or fax of the concerned party. Any notice shall be effective from the date on which it reaches the other party.

III. <u>OTHER PROVISIONS</u>

This MoU is written in English, and the text shall be regarded as official. Two signed copies will be prepared, and each party will keep one. Any future translation will be equal in establishing the mutual obligations of the Parties.

This MoU is not intended to create binding or legal obligations for either party. As and when details of any of the above areas of collaboration are developed and mutually agreed by the Parties, such details will be set forth in an Addendum to this MoU.

Nothing in this MoU shall diminish the full autonomy of either party, nor should any constraints be imposed by either party upon the other in carrying out any of the activities contemplated by this MoU.

Neither party is an agent of the other, and neither has any right to act or represent the other, or to purport to do so.

This MoU places no financial obligations on either party. Both Parties understand that all financial arrangements necessary to carry out any of the above activities will have to be negotiated and that the two Parties' ability to carry out any of the activities will depend on the availability of funds.

The Parties shall immediately inform among themselves of any event, which could have a negative influence on or endanger the successful accomplishment of the tasks described in this MoU.

IV. PUBLIC ANNOUNCEMENTS

The Parties agree to consult with each other before making any public announcements regarding this Memorandum or any collaboration contemplated by it.

Each party must obtain the prior written consent from the other party before it uses the other party's name or derivative thereof, or any trademark or logo of the other party.

In witness whereof the Parties hereto have agreed to enter into this Memorandum of Understanding on the date first above written.

For TABF	For UPTP
Yi-Cheng Kao	
Name: Dr. Yi-Cheng Kao	**Name: Dr. Jorge Duarte**
Title: President	**Title: Rector**
Taiwan Academy of Banking and Finance	**Taiwan-Paraguay Polytechnic University**
Date: 05/08/2026	**Date: 05/08/2026**